

Open letter to Michael Noonan

30 January 2026

Dear Mr Noonan,

I am writing to express my deep anger and disappointment at your role in facilitating the entry of so-called “vulture funds” into Ireland, and at the devastating consequences this decision has had for ordinary people like myself and communities across the country.

The invitation extended to these funds during your tenure as Minister for Finance has resulted in profound human and social damage, including suicides. Homes were reduced to financial instruments, families were displaced, and entire communities were destabilised, all in the name of balance sheets and investor returns. The prioritisation of international speculative capital over the welfare of Irish citizens represents, in my view, a grave failure of responsibility by successive Irish Governments of which you were part.

While these funds may have been presented as a technical solution to a banking crisis, the lived reality has been mass evictions, spiralling rents, homelessness, and long-term insecurity for tens of thousands of people. The emotional, psychological, and financial toll on families who lost their homes or live in constant fear of losing them cannot be overstated. This was not an abstract economic outcome; it was, and remains, a human tragedy.

What is most distressing is the sense that these outcomes were foreseeable. Other options existed—options that could have protected homeowners, supported recovery, and preserved social cohesion. Instead, policies were pursued that transferred enormous wealth and power to entities with no stake in Irish society and no concern for its people.

I believe it is important that those who shaped these decisions acknowledge the harm that was done and continues to have impact to this day. Accountability matters, not only for the sake of those who suffered, but to ensure that such policies are never repeated. The legacy of inviting vulture funds into Ireland is one of lasting damage, and it is a legacy for which you must bear responsibility.

You are quoted in numerous news/media outlets for defending your decision to bring vulture funds into Ireland. Your suggestion that the vulture funds were helping to clear up the “carcass” of the collapsed Irish economy, including distressed property loans is insulting to many.

I am one 76-year-old “carcass”, working since the age of thirteen, who is denied Legal Aid. As a lay litigant in person, I am fighting desperately to hold on to my home against the might of the financially well-resourced vulture fund known as Mars Capital and their legal teams.

My ties with Limerick, as the co-creator of the GIANTS OF MEN Memorial at Barrington’s Pier in Limerick City, and my 20 years voluntary input as a non-academic with the UBUNTU Network at the University of Limerick, prompts me to travel to Barrington’s Pier on Saturday 7th February 2026, and hold a two-hour peaceful vigil to create public awareness of this issue.

Other peaceful vigils will take place outside all political party premises in Tullamore and Portlaoise in the lead up to my next court appearance on Wednesday 25th February 2026 in Tullamore Circuit Court.

I would like to invite you to join me at the GIANTS OF MEN Memorial on Saturday 7th February between 12:00 and 14:00 to discuss how you might apologise to the Nation and hopefully join the ranks of GIANTS OF MEN.

Failing that please consider coming to Tullamore Circuit Court on 25th February and witness for yourself how the vulture fund Mars Capital and their legal team distorts the facts in their attempt to possess my home by coming to court with “dirty hands”.

I look forward to hearing from you.

Yours faithfully,

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